



## Treasurer's report

23 January 2019

Accounts from 1 January 2018 to 31 December 2018

	<b>2018</b>	<b>2017</b>
<b>1. <u>Money in the bank/ Building Society at 31 Dec 2018</u></b>	£29,615.47	£26,426.47
Increase of £3,189.25 from 2017.		
<b>2. <u>Income &amp; Expenditure for 2018:</u></b>		
Income	£19,265.12	£25,490.37
income in 2017 included a £7,722 lottery grant		
Expenditure	<u>£16,075.87</u>	<u>£20,943.30</u>
Income exceeded Expenditure by	£ 3,189.25	£4,547.07
<b>3. <u>Income 2018</u></b>		
Subscriptions	£7,786.50	£7,450.50
Joining/ taster fees	£1,660.00	£1,890.00
Annual marathon (after expenses)	£1,007.00	£ 674.80
Annual marathon food sales	£274.21	£ 476.75
Christmas & Easter raffles	£37.00	£ 550.00
Grants	nil	£7,933.50
Donations (T Shirt sponsorship £600)	£640.00	nil
University Canoe Club fee	£500.00	£500.00
Sale of canoes	£650.00	
Gift aid refund	£123.89	
<b>4. <u>Expenditure 2018</u></b>		
Courses/ Coaching	£755.91	£3,388.45
Canoes & Equipment	£3,376.07	£7,850.95
(2 no K2's from BC, 2 no Tedi Junior K1's, 1 no K2)		
Club house maintenance	£544.00	£311.46
Cleaning club house	£888.48	£638.90

T Shirts	£784.00
British Canoeing Affiliation fee	£576.80

The club house with insurances, rent, rates, water, electric & cleaning cost £3,485.00 in 2018.

**5. Funds allocated for specific purposes:**

Key deposits	£1,675.00
Building maintenance	£4,453.02
Insurance fund	£7,628.00
Coaching development fund	£2,694.00
Equipment replacement fund	<u>£1,714.15</u>
Reserve fund total	<b>£18,164.17</b>

(includes 2019 additions to funds)

**6. Expenditure for 2019:**

Repairs to shower area /upgrade	£2,000.00
Redecoration of exterior	£3,300.00
Repairs to boat shed doors	£500.00
Trophy cabinet	£500.00
Cost relating to limited company status	£2,000.00
Fire alarm upgrade	£320.00
Training	£3,000.00
Total	<b><u>£11,620.00</u></b>

Ryan is currently auditing the 2018 accounts & these should be signed off shortly.